

## Credivalores-Crediservicios S.A.S. successfully completed a US\$57 million private placement issuance in March, 2017

Bogota, March 31<sup>st</sup>, 2017

Credivalores-Crediservicios SAS (“Credivalores”), the leading non-banking financial institution in Colombia, announces that on March 22<sup>nd</sup>, 2017, the Company successfully completed a US\$57 million Reg S deal under its Euro Commercial Paper (“ECP”) Program with a September, 2018 maturity. The use of proceeds is the refinancing of outstanding debt and general corporate purposes. The deal was priced in two tranches both with a 1.5 year tenor: a US\$45 million series at a coupon of 8.25% and a US\$12 million series at a coupon of 3.25%.

ProCapital SBSA acted as sole placement agent in the transaction. The notes were placed among Credivalores’s traditional investors, mainly private bankers, family offices and asset managers from Latin America and Switzerland, who have proven to be a very stable investor base since the launching of the ECP Program in 2012, consistently maintaining and increasing the size of their orders in Credivalores’ order books.

The Company profited from the positive market conditions in the international capital markets, the more stable macroeconomic scenario in Colombia backed by a the recent revision of the sovereign outlook from negative to stable by Fitch Ratings and the recent upgrade of Credivalores’ local origination and servicer rating (**ori**) upgrade from ‘AA-’ (positive) to ‘AA’ (stable) by BRC Investor Services S.A. SCV, Standard & Poor’s.

*To obtain more information, please contact [investor\\_relations@credivalores.com](mailto:investor_relations@credivalores.com) or visit our Investor Relations Website at [www.credivalores.com](http://www.credivalores.com)*

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